

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

06 07 MP

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	<i>08</i>	<i>01</i>

 to

YYYY	MM	DD
2 0 2 3	0 3	1 0

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot		
Last Name or Single Name Palleschi	Given Name(s) Michael Paul	
Office for Which the Candidate Sought Election Regional Councillor	Ward Name or Number (if any) Ward 2 & 6	
Municipality Brampton		
Spending Limit General \$74,246.00	Parties and Other Expressions of Appreciation \$7,425.00	Contribution Limit Contributions from Candidate and Spouse \$ <i>21,293.00 MP</i>


I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Michael Paul Palleschi, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Michael Palleschi *Michael Palleschi*
Signature of Candidate

2023 03/22 MP
2023/03/17
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <i>20230322</i>	Time Filed <i>3:00 pm</i>	Initial of Candidate or Agent (if filed in person) <i>MP</i>	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	78,700.00	
Revenue from items \$25 or less	+ \$		
Sign deposit refund	+ \$		
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Campaign Income (Do not include loan)			= \$ 78,700.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$		
Advertising	+ \$	9,734.95	
Brochures/flyers	+ \$	28,676.38	
Signs (including sign deposit)	+ \$	12,998.50	
Meetings hosted	+ \$		
Office expenses incurred until voting day	+ \$	5,080.40	
Phone and/or internet expenses incurred until voting day	+ \$	410.19	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	980.00	
Bank charges incurred until voting day	+ \$		
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1. Canada Post Services	+ \$	10,872.08	
2.	+ \$		
Total Expenses subject to general spending limit			= \$ 68,752.50 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Party & Expressions - Meals & Servings	+ \$	7,412.31	
2.	+ \$		
3.	+ \$		
Total Expenses subject to spending limit for parties and other expressions of appreciation			= \$ 7,412.31 C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	2,507.69	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		

Office expenses incurred after voting day	+ \$	_____	
Phone and/or internet expenses incurred after voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____	
Bank charges incurred after voting day	+ \$	27.50	
Interest charged on loan after voting day	+ \$	_____	
Expenses related to recount	+ \$	_____	
Expenses related to controverted election	+ \$	_____	
Expenses related to compliance audit	+ \$	_____	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
Total Expenses not subject to spending limits	= \$	2,535.19	C4
Total Campaign Expenses (C2 + C3 + C4)			= \$ 78,700.00 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	_____	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	_____	
Surplus (or deficit) for the campaign	= \$	<u>0</u>	D2

MP

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ _____
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ _____
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 78,700.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ 78,700.00 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
David Stewart	1792 Grosvenor Place, Mississauga ON L5L 3V8	2022/08/02	1,000.00	
Lorne Udaskin	46 Purdon Drive, North York ON M3H 4X1	2022/08/03	1,000.00	
Jack Eisenberger	111 Hilmount Avenue, Toronto ON M6B 1X7	2022/08/03	1,000.00	
Aviva Eisenberger	111 Hilmount Avenue, Toronto ON M6B 1X7	2022/08/03	1,000.00	
Michael DeGasperi	65 Pine Valley Cres, Woodbridge ON L4L 2W3	2022/08/04	1,000.00	
Steven Weisz	56 Strathearn Blvd, Toronto ON M5P 1T1	2022/08/04	1,000.00	
Marilyn Weisz	50 Fleming Drive, Willowdale ON M2K 2N9	2022/08/05	1,000.00	
Edward WeiszEdward Weisz	50 Fleming Drive, Willowdale ON M2K 2N9	2022/08/05	1,000.00	
Russel White	46 Williamson Drive West, Ajax ON L1T 4M9	2022/08/06	1,000.00	
Jessica Byers	2188 Rochester Circle, Oakville ON L6M 5E3	2022/08/08	1,000.00	
Maureen Wisson	351 Nunn Court, Milton ON L9T 7M3	2022/08/09	1,000.00	
Gord Buck	2173 Turnberry Road, Burlington ON L7M 4P8	2022/08/09	1,000.00	
Silvio DeGasperi	43 Cowan Drive, Woodbridge ON L4L 7H4	2022/08/10	1,000.00	
Anthony Vella	1060 Dowland Crescent, Burlington ON L7T 4C	2022/08/10	1,000.00	
Ron Baruch	53 Beechwood Avenue, Toronto ON M2L 1J4	2022/08/11	1,000.00	
Dan Baruch	69 Aldershot Crescent, North York ON M2P 1L7	2022/08/11	1,000.00	
Amnon Baruch	12 Gordon Road, North York ON M2P 1E1	2022/08/11	1,000.00	
Dino Ferri	17 Donalbert Road, Toronto ON M9B 2E6	2022/08/11	1,000.00	
Brenda McLean	6800 Country Lane, Whitby ON L1M 1N7	2022/08/11	1,000.00	
Carlo DeGasperi	127 Pine Valley Crescent, Woodbridge ON L4L 2W3	2022/08/11	1,000.00	
Dimitrina Kaneff	2420 Doulton Drive, Mississauga ON L5H 3M3	2022/09/02	250.00	
Kristina Maria Kaneff	2420 Doulton Drive, Mississauga ON L5H 3M3	2022/09/02	300.00	
Kelly Steedman	57 Pointon Street, Aurora ON L4G 0J9	2022/09/02	1,200.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Mare Zoric	45 Oliana Way, Brampton ON L6Y 6G8	2022/09/02	1,200.00	
Carmine Cesta	13834 Heritage Road, Caledon ON L7C 1T5	2022/09/08	1,200.00	
Varinder Dhillon	10 Everglade Drive, Brampton L6RP 0R2	2022/09/13	1,200.00	
Lakhvir Saini	4860 Teston Road, Woodbridge ON L3L 0C7	2022/09/13	1,200.00	
Ravinder Saini	4860 Teston Road, Woodbridge ON L3L 0C7	2022/09/13	1,200.00	
Antonietta Trentadue	171 Douglas Road, Richmond Hill ON L4E 3H5	2022/09/16	1,200.00	
Shangara Mand	629 Albion Road, Etobicoke ON M9V 1A1	2022/09/16	1,200.00	
Kulwinder Mand	629 Albion Road, Etobicoke ON M9V 1A1	2022/09/16	1,200.00	
Ari Zagdanski	245 Dunvegan Road, Toronto ON M5P 2P3	2022/09/19	1,200.00	
David Singer	369 Rimrock Road, North York ON M3J 3G2	2022/09/19	1,200.00	
Barry Zagdanski	2700 Dufferin Street, Unit 34, Toronto ON	2022/09/19	1,200.00	
Felicia Posluns	33 Gordon Road, North York ON M2P 1E2	2022/09/19	1,200.00	
Mel Pearl	49 Jackes Ave, Suite 200, Toronto ON M4T 1E2	2022/09/19	1,200.00	
Brandon K. Frankfort	92 Forest Hill Road, Toronto ON M4V 2L5	2022/09/19	1,200.00	
George Frankfort	51 Jackes Avenue, Unit #103, Toronto ON M4T 1E2	2022/09/19	1,200.00	
Ajay Shah	20 Venkata Drive, Klienburg ON L4H 3X9	2022/09/20	500.00	
James Stevenson	318 La Rocca Ave, Woodbridge ON L4H 3L2	2022/09/20	800.00	
Gianpaolo Bernardo	3 Clyde Avenue, Toronto ON M5M 4G2	2022/09/20	1,200.00	
Carolina Montesano	9130 Leslie St, Suite #301, Richmond Hill ON L4B 0B9	2022/09/23	1,200.00	
Charles Attardo	9130 Leslie St, Suite #301, Richmond Hill ON L4B 0B9	2022/09/23	1,200.00	
Loredana G Attardo	9130 Leslie St, Suite #301, Richmond Hill ON L4B 0B9	2022/09/23	1,200.00	
Joe Montesano	9130 Leslie St, Suite #301, Richmond Hill ON L4B 0B9	2022/09/23	1,200.00	
Michael Gagnon	45 Barraclough Blvd, Halton Hills ON L7G 0	2022/09/24	450.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Lena Gagnon	45 Barraclough Blvd, Halton Hills ON L7G 0	2022/09/24	450.00	
Andrew Walker	7 Sutter Ave, Brampton ON L6Z 1G1	2022/09/24	450.00	
Gordy Khuman	2980 Drew Rd, Unit 231, Mississauga ON L4T 0A7	2022/09/24	1,200.00	
Steve Carogioiello	28 Nightfall Court, Klienburg ON L0J 1C0	2022/09/25	1,200.00	
Gurpreet Ubhi	8884 Creditview Road, Brampton L6R 3Z6	2022/09/25	500.00	
James D'Orazio	161 Shanley Terrace, Oakville ON L6K 2H7	2022/09/26	1,200.00	
Robert D'Orazio	58 Maplewood Road, Mississauga ON L5G 2M6	2022/09/26	1,200.00	
Jason Cheng	5 Summerhill Gardens, Toronto ON M4T 1B3	2022/09/26	1,200.00	
Tony Cheng	1042 Riverview Crescent, Pickering ON L1V 4M7	2022/09/26	1,200.00	
Gina Memme	24 Helen Ave, Thornhill ON L4J 1J7	2022/09/28	1,200.00	
Claudio Memme	24 Helen Ave, Thornhill ON L4J 1J7	2022/09/28	1,200.00	
Melania Memme	328 Palmerston Blvd, Toronto ON M6G 2N6	2022/09/28	1,200.00	
David Memme	328 Palmerston Blvd, Toronto ON M6G 2N6	2022/09/28	1,200.00	
Jadranka Stojanovic	1489 Sandpiper Road, Oakville ON L6M 3R8	2022/09/28	1,200.00	
Zoran Stojanovic	1489 Sandpiper Road, Oakville ON L6M 3R8	2022/09/28	1,200.00	
Anthony Gueli	14 Elmbank Road, Thornhill ON L4J 1Y3	2022/09/28	1,200.00	
Christina Gueli	14 Elmbank Road, Thornhill ON L4J 1Y3	2022/09/28	1,200.00	
Giuseppe Maio	14 Elmbank Road, Thornhill ON L4J 1Y3	2022/09/28	1,200.00	
Lidia Maio	14 Elmbank Road, Thornhill ON L4J 1Y3	2022/09/28	1,200.00	
Michael Kasko	112 Mason Blvd, North York ON M5M 3E3	2022/09/28	1,200.00	
Sandra Maio	112 Mason Blvd, North York ON M5M 3E3	2022/09/28	1,200.00	
R. D'Angelo	16 Eden Vale Drive, King City ON L7B 1L8	2022/09/28	1,200.00	
John D'Angelo	16 Eden Vale Drive, King City ON L7B 1L8	2022/09/28	1,200.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Amanda Maio	30 Rumney Street, Markham ON L6C 0Z6	2022/09/28	1,200.00	
Luciano D'Angelo	16 Eden Vale Drive, King City ON L7B 1L8	2022/09/28	1,200.00	
Art Saccoccia	3300 Steeles Ave W, #9, Concord ON L4K 2Y4	2022/09/28	1,200.00	
Simone Banz	886 Glenwood Ave, Burlington ON L7T 2J9	2022/10/01	1,200.00	
Kamini Khedu	180 Inspire Blvd, Brampton L6R 3X7	2022/10/16	1,000.00	
Total			78,700.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 78,700.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) _____

\$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold _____

x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant | Licensed Public Accountant

Municipality Brampton ON	Date (yyyy/mm/dd) 2023/03/17
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Contact Information

Last Name or Single Name Sharma	Given Name(s) Vishwa Vasu	Licence Number 3-31140
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Address

Suite/Unit Number 418	Street Number 2250	Street Name Bovaird Dr East
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Municipality Brampton	Province ON	Postal Code L6R 0W3
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Telephone Number 905-796-4577	Email Address vs@vs CPA.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

MICHAEL PALLESCHI

CAMPAIGN PERIOD FINANCIAL STATEMENTS

(Audited - See Audit Report dated March 17, 2023)

AUGUST 01, 2022 to MARCH 10, 2023



INDEPENDENT AUDITOR'S REPORT

To the City Clerk, City of Richmond Hill, for the Candidate, Michael Palleschi

Qualified Opinion

We have audited the accompanying campaign period financial statements of Michael Palleschi (the "Candidate") which comprise the statement of Campaign Period Income and Expenses, the Calculation of Surplus and Deficit, and attached schedules of Contributions and of Fund-Raising Events and Activities, for the campaign period from August 01, 2022 to March 10, 2023, in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying campaign period financial statements present fairly, in all material respects, the campaign period financial transactions of Michael Palleschi as at March 10, 2023, and in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

Without modifying our opinion, draw attention to the basis of accounting of the Campaign Period Financial Statements, which is that presented in Form 4 as prescribed under the Municipal Elections Act, 1996. As a result, the Campaign Period Financial Statements may not be suitable for another purpose.

Responsibility of Candidate and (where appropriate) Management for the Campaign period Financial Statements

The Candidate and (where appropriate) the management is responsible for the preparation and fair presentation of these campaign period financial statements in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996, and for such internal control as management determines is necessary to enable the preparation of the campaign period financial statements that are free from material misstatement, whether due to fraud or error. The Candidate and (where appropriate) the management is responsible for overseeing the entity's campaign period financial reporting process.

Auditor's responsibility for the Audit of the the Campaign period Financial Statements

Our objectives are to obtain reasonable assurance about whether the campaign period financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these campaign period financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Brampton, ON
March 17, 2023

VS CPA Prof. Corp.

VS CPA PROFESSIONAL CORPORATION
Chartered Professional Accountants
Licensed Public Accountants